

## Welcome Speech



**Mr. Wong Jeh Shyan**  
*Chief Executive Officer*  
**CommerceNet Singapore Limited**

I feel honored to be invited to deliver this short welcome address at **Progress Software's** and **CommerceNet's** Joint Executive Breakfast Forum aptly titled: "**Future Proof Technology**".

We all know that the rapid changes we see in technology development often make our application investment obsolete and sometimes redundant in very short time span. We need to re-examine some fundamentally new and profoundly more efficient approach to application integration. We are pleased that this forum will see two leading industry proponent touch on innovative B2B integration roadmap and management framework on the standards-based RosettaNet, XML, Web Services, AS/2, UCCNet, Electronic Data Interchange.

Unprecedented events within the last couple of years and rapid changes brought about by globalization caused many of us to re-look into our operations worldwide. We are now living in a much smaller world with interconnected Information and Communications Technology, myriad of networks, including the Internet, that is, changing the face of business in the world.

The next 5 years will be really challenging. Communications technologies, automotive technology and the way we move around, logistics etc. are fast being tied to Next Generation Internet (NGI) technologies. These are open, mobile and highly portable platforms, where resources are deployed in economical and enterprise-wide sharing is the norm. We have seen that the Internet enables a new generation of enterprise automation with features and capabilities that was not feasible in the client-server era. New enterprise-focused companies have innovated around real-time data ... they are communication-centric rather than computation -centric, and highly customized, on demand, in real time.

It is not going to be easy to sort out the large amount of technological development coming onward, but one thing is for sure: the pace is growing a lot faster. We can expect more rapid replacement and writing-off of our investment, and we need to make informed decisions, and make these investments worthwhile.

Thank you.

*Mr. Wong Jeh Shyan is currently the Chief Executive Officer of CommerceNet Singapore Limited. He also holds the concurrent appointment of being the Chief Executive Officer of private portfolio investment company Ecommerce Gateway and General Manager of CommerceTrust Limited. His area of interest are in technology piloting, industry-wide capabilities, resources development and technology seed investment activities, especially in emerging new markets. Professionally trained as an Architect, he is also currently acting as Advisor to new regional technology parks emerging in Middle-East and South Asia.*